

**DATE:** May 13, 2014

**TO:** Mayor and City Council

**FROM:** Director of Finance

**SUBJECT:** Proposed FY 2015 Annual Operating Budget

## **RECOMMENDATION:**

That Council receives and comments on the FY 2015 Annual Operating Budget.

## **BACKGROUND:**

The Proposed FY 2015 Annual Operating Budget is hereby presented to City Council. Tonight is simply a presentation of the document and its contents. The Council will consider the annual budget over the next eight weeks prior to adopting the FY 2015 budget on June 25, 2014.

The highlights of the Proposed FY 2015 Annual Operating Budget can be found in the City Manager's Budget Message in the front of the document.

Prepared and Recommended by:

Tracy Vesely, Director of Finance

Approved by:

Fran David, City Manager

Attachments:

Attachment I: Proposed FY 2015 Annual Operating Budget